

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES ANNUAL FINANCIAL DATA

As of July 8, 2019 (Preliminary and Unaudited)

Beaufort County Ordinance 2006/24 adopted October 23, 2006, amended all prior County Ordinances as related to Road Facilities, Library Facilities and Parks and Recreation Facilities Impact Fees.

The information contained in the following pages is specifically related to Beaufort County Library Impact Fees. The service areas are as follows:

Highlights of Library Impact Fees as of July 8, 2019

Hilton Head Island Service Area	
Available Fund Balance	\$ 364,255
Bluffton/Okatie Service Area	
Available Fund Balance	\$ 2,789,056
Unincorporated Port Royal Island (Burton) Service Area	
Available Fund Balance	\$ 585,266
Lady's Island/St. Helena Island Service Area	
Available Fund Balance	\$ 308,202
Sheldon/Lobeco/Yemassee Service Area	
Available Fund Balance	\$ 20,937

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - HILTON HEAD ISLAND/DAUFUSKIE ISLAND

	Fiscal Year Ending June 30,																			Data Updated As of Date of this report	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			2019
Revenues																						
Library Impact Fees	\$ 41,412	\$ 67,066	\$ 39,129	\$ 46,810	\$ 50,669	\$ 41,437	\$ 36,665	\$ 31,330	\$ 41,726	\$ 15,412	\$ 17,197	\$ 22,225	\$ 29,085	\$ 51,092	\$ 85,115	\$ 61,913	\$ 106,175	\$ 188,250	\$ 109,792	\$ 82,115	\$ 1,164,615	
Interest	358	1,903	1,662	3,767	1,672	423	4,127	6,842	4,497	5,471	2,101	928	125	67	102	39	161	1,110	3,012	-	38,367	
Total Revenues	41,770	68,969	40,791	50,577	52,341	41,860	40,792	38,172	46,223	20,883	19,298	23,153	29,210	51,159	85,217	61,952	106,336	189,360	112,804	82,115	1,202,982	
Expenditures																						
Professional Services	3,841	-	-	-	-	-	-	-	-	-	-	-	-	-	4,700	-	-	317	-	19,478	28,336	
Library Materials	-	-	-	-	25,874	10,097	1,033	-	-	-	-	157,287	65,802	134	-	-	-	2,498	27,957	26,418	317,100	
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,216	-	2,500	-	-	27,716	
Capital Equipment ²	-	-	-	-	-	-	-	-	-	24,772	-	174,933	-	27,775	8,453	89,119	-	11,387	47,924	-	384,363	
Building Renovation ³	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81,212	-	-	-	-	81,212	
Total Expenditures	3,841	-	-	-	25,874	10,097	1,033	-	-	24,772	-	332,220	65,802	27,909	13,153	195,547	-	16,702	75,881	45,896	838,727	
Change in Fund Balance	37,929	68,969	40,791	50,577	26,467	31,763	39,759	38,172	46,223	(3,889)	19,298	(309,067)	(36,592)	23,250	72,064	(133,595)	106,336	172,658	36,923	36,219	364,255	
Beginning Fund Balance	-	37,929	106,898	147,689	198,266	224,733	256,496	296,255	334,427	380,650	376,761	396,059	86,992	50,400	73,650	145,714	12,119	118,455	291,113	328,036	-	
Ending Fund Balance	\$ 37,929	\$ 106,898	\$ 147,689	\$ 198,266	\$ 224,733	\$ 256,496	\$ 296,255	\$ 334,427	\$ 380,650	\$ 376,761	\$ 396,059	\$ 86,992	\$ 50,400	\$ 73,650	\$ 145,714	\$ 12,119	\$ 118,455	\$ 291,113	\$ 328,036	\$ 364,255	\$ 364,255	

Note 1: Technology Equipment includes technology upgrades and licenses for equipment at the Hilton Head Island Library.

Note 2: Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 and 2013 - Automated check in/out system for library materials (RFID); 2014 and 2015 - Audio/Visual Renovations at the Hilton Head Island Library; 2017 and 2018 - Library Bookmobiles.

Note 3: Building Renovation includes the improvements to the building for the Audio/Visual Renovations at the Hilton Head Island Library.

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - BLUFFTON/OKATIE

	Fiscal Year Ending June 30,																			Data Updated As of Date of this report	Cumulative Grand Total
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
Revenues																					
Library Impact Fees	\$ 495,797	\$ 534,094	\$ 627,232	\$ 1,011,409	\$ 734,455	\$ 1,219,346	\$ 1,838,093	\$ 1,000,903	\$ 566,750	\$ 83,105	\$ 151,176	\$ 161,101	\$ 178,813	\$ 253,223	\$ 321,357	\$ 388,820	\$ 326,572	\$ 699,236	\$ 627,760	\$ 496,721	\$ 11,715,963
Interest	4,767	19,820	17,443	46,131	3,723	141	2,282	29,153	20,505	24,582	8,342	2,963	1,141	394	408	201	2,339	5,843	19,662	-	209,840
Total Revenues	500,564	553,914	644,675	1,057,540	738,178	1,219,487	1,840,375	1,030,056	587,255	107,687	159,518	164,064	179,954	253,617	321,765	389,021	328,911	705,079	647,422	496,721	11,925,803
Expenditures																					
Professional Services	8,356	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,120	28,476
Library Materials	-	-	-	-	-	-	-	383,290	360,981	179,718	210,428	170,637	52,033	28,471	-	-	-	4,999	38,500	96,271	1,525,328
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,297	1,501	-	-	2,798
Capital Equipment ¹	-	-	-	-	-	-	-	-	46,201	-	173,458	24,619	28,143	-	-	-	7,888	50,000	47,924	-	378,233
Building Renovation ²	-	-	-	-	-	-	-	-	-	-	-	-	56,113	-	-	15,233	47,189	-	-	-	118,535
Total Expenditures	8,356	-	-	-	-	-	-	383,290	360,981	225,919	210,428	344,095	132,765	56,614	-	15,233	56,374	56,500	86,424	116,391	2,053,370
Debt Service																					
Bluffton County TIF ³	-	-	-	2,260,000	1,205,756	1,220,213	965,549	-	-	-	422,677	267,074	299,302	328,942	156,888	-	-	(43,024)	-	-	7,083,377
Total Debt Service	-	-	-	2,260,000	1,205,756	1,220,213	965,549	-	-	-	422,677	267,074	299,302	328,942	156,888	-	-	(43,024)	-	-	7,083,377
Change in Fund Balance	492,208	553,914	644,675	(1,202,460)	(467,578)	(726)	874,826	646,766	226,274	(118,232)	(473,587)	(447,105)	(252,113)	(131,939)	164,877	373,788	272,537	691,603	560,998	380,330	2,789,056
Beginning Fund Balance	-	492,208	1,046,122	1,690,797	488,337	20,759	20,033	894,859	1,541,625	1,767,899	1,649,667	1,176,080	728,975	476,862	344,923	509,800	883,588	1,156,125	1,847,728	2,408,726	-
Ending Fund Balance	\$ 492,208	\$ 1,046,122	\$ 1,690,797	\$ 488,337	\$ 20,759	\$ 20,033	\$ 894,859	\$ 1,541,625	\$ 1,767,899	\$ 1,649,667	\$ 1,176,080	\$ 728,975	\$ 476,862	\$ 344,923	\$ 509,800	\$ 883,588	\$1,156,125	\$1,847,728	\$2,408,726	\$ 2,789,056	\$ 2,789,056

Note 1: Technology and Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 through 2013 - Automated check in/out system for library materials (RFID); and 2016, 2017, 2018 - Media Lab related expenditures at the Bluffton Library and Library Bookmobiles.

Note 2: Building Renovation includes 2012 - Bluffton Library Conference Room renovation and audio visual equipment relocation; 2015 and 2016 Bluffton Library porch/media lab renovations.

Note 3: The Bluffton County TIF (Tax Increment Financing) Bond financed the construction and equipment of the Bluffton Library. Below is the link to the 2003 Bluffton Area Redevelopment Project Tax Increment Revenue Bonds.

<http://www.bcgov.net/archives/county-government/finance/bond-issues/2003-tir-bonds.pdf>

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - UNINCORPORATED PORT ROYAL ISLAND (BURTON)

	Fiscal Year Ending June 30,																		Data Updated As of Date of this report	Cumulative Grand Total		
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			2018	2019
Revenues																						
Library Impact Fees	\$ 103,555	\$ 70,872	\$ 43,265	\$ 40,008	\$ 33,708	\$ 54,032	\$ 66,000	\$ 61,073	\$ 34,839	\$ 15,319	\$ 20,572	\$ 10,286	\$ 14,378	\$ 17,696	\$ 25,438	\$ 33,180	\$ 28,756	\$ 22,673	\$ 18,802	\$ 30,968	\$ 745,420	
Interest	1,248	3,922	2,527	4,976	2,172	557	5,460	9,479	6,147	7,437	2,959	1,537	1,043	594	554	210	1,601	2,836	5,965	-	61,224	
Total Revenues	104,803	74,794	45,792	44,984	35,880	54,589	71,460	70,552	40,986	22,756	23,531	11,823	15,421	18,290	25,992	33,390	30,357	25,509	24,767	30,968	806,644	
Expenditures																						
Professional Services	5,161	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,161
Library Materials	-	-	-	-	10,247	13,618	9,072	-	5	-	-	-	-	-	-	-	-	4,999	38,500	39,358	115,799	
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,494	-	-	2,494	
Capital Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	47,924	-	97,924	
Total Expenditures	5,161	-	-	-	10,247	13,618	9,072	-	5	-	-	-	-	-	-	-	-	57,493	86,424	39,358	221,378	
Change in Fund Balance	99,642	74,794	45,792	44,984	25,633	40,971	62,388	70,552	40,981	22,756	23,531	11,823	15,421	18,290	25,992	33,390	30,357	(31,984)	(61,657)	(8,390)	585,266	
Beginning Fund Balance	-	99,642	174,436	220,228	265,212	290,845	331,816	394,204	464,756	505,737	528,493	552,024	563,847	579,268	597,558	623,550	656,940	687,297	655,313	593,656	-	
Ending Fund Balance	\$ 99,642	\$ 174,436	\$ 220,228	\$ 265,212	\$ 290,845	\$ 331,816	\$ 394,204	\$ 464,756	\$ 505,737	\$ 528,493	\$ 552,024	\$ 563,847	\$ 579,268	\$ 597,558	\$ 623,550	\$ 656,940	\$ 687,297	\$ 655,313	\$ 593,656	\$ 585,266	\$ 585,266	

Note 1: Capital Equipment includes 2009 - Shelves, Tables and Chairs; 2011 through 2013 - Automated check in/out system for library materials (RFID); 2016 - Media Lab related expenditures at the Bluffton Library; 2017 and 2018 - Library Bookmobiles.

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - LADY'S ISLAND/ST. HELENA ISLAND

	Fiscal Year Ending June 30,																			Data Updated As of Date of this report	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018			2019
Revenues																						
Library Impact Fees	\$ 86,113	\$ 112,387	\$ 102,835	\$ 124,846	\$ 106,027	\$ 137,760	\$ 124,842	\$ 88,022	\$ 63,042	\$ 39,359	\$ 22,009	\$ 31,300	\$ 40,369	\$ 53,641	\$ 42,802	\$ 62,016	\$ 87,927	\$ 92,656	\$ 83,379	\$ 69,899	\$ 1,571,231	
Interest	749	3,611	3,249	7,522	3,779	1,088	11,202	19,416	12,148	14,860	5,854	2,883	1,632	571	127	10	259	788	2,437	-	92,185	
Total Revenues	86,862	115,998	106,084	132,368	109,806	138,848	136,044	107,438	75,190	54,219	27,863	34,183	42,001	54,212	42,929	62,026	88,186	93,444	85,816	69,899	1,663,416	
Expenditures																						
Professional Services	3,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,975	
Library Materials	-	-	-	-	-	-	-	-	-	-	-	-	899	-	-	-	-	5,004	13,500	16,862	36,265	
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,593	-	-	1,593	
Capital Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	142,155	-	131,170	190,392	-	2,208	20,000	32,002	-	517,927	
Penn Center Lease	-	-	-	-	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-	-	-	80,000	
St. Helena Library Construction ²	-	-	-	-	-	-	-	-	-	-	-	16,629	11,776	626,037	61,012	-	-	-	-	-	715,454	
Total Expenditures	3,975	-	-	-	-	-	-	-	-	-	-	238,784	12,675	757,207	251,404	-	2,208	26,597	45,502	16,862	1,355,214	
Change in Fund Balance	82,887	115,998	106,084	132,368	109,806	138,848	136,044	107,438	75,190	54,219	27,863	(204,601)	29,326	(702,995)	(208,475)	62,026	85,978	66,847	40,314	53,037	308,202	
Beginning Fund Balance	-	82,887	198,885	304,969	437,337	547,143	685,991	822,035	929,473	1,004,663	1,058,882	1,086,745	882,144	911,470	208,475	-	62,026	148,004	214,851	255,165	-	
Ending Fund Balance	\$ 82,887	\$ 198,885	\$ 304,969	\$ 437,337	\$ 547,143	\$ 685,991	\$ 822,035	\$ 929,473	\$ 1,004,663	\$ 1,058,882	\$ 1,086,745	\$ 882,144	\$ 911,470	\$ 208,475	\$ -	\$ 62,026	\$ 148,004	\$ 214,851	\$ 255,165	\$ 308,202	\$ 308,202	

Note 1: Capital Equipment includes 2011 through 2014 - Automated check in/out system for library materials (RFID); 2016 - chairs for the St. Helena Library; 2017 and 2018 - Library Bookmobiles.

Note 2: The construction of the St. Helena Library was funded by Library Impact Fees, the 2006 General Obligation Bond as well as a federal grant and loan.

BEAUFORT COUNTY, SOUTH CAROLINA
LIBRARY IMPACT FEES - SHELDON/LOBECO/YEMASSEE

	Fiscal Year Ending June 30,																		Data Updated As of Date of this report	Cumulative Grand Total	
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			2018
Revenues																					
Library Impact Fees	\$ 11,224	\$ 9,278	\$ 12,944	\$ 16,674	\$ 14,899	\$ 16,400	\$ 19,600	\$ 19,276	\$ 19,555	\$ 15,484	\$ 6,747	\$ 6,195	\$ 6,636	\$ 7,742	\$ 5,530	\$ 6,083	\$ 10,507	\$ 6,083	\$ 8,848	\$ 8,848	\$ 228,553
Interest	125	436	343	853	450	135	1,382	2,547	1,727	2,266	899	422	134	52	42	10	81	165	256	-	12,325
Total Revenues	11,349	9,714	13,287	17,527	15,349	16,535	20,982	21,823	21,282	17,750	7,646	6,617	6,770	7,794	5,572	6,093	10,588	6,248	9,104	8,848	240,878
Expenditures																					
Professional Services	231	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	231
Library Materials	-	-	-	-	-	-	-	-	-	-	-	40,375	26,493	23,745	-	-	-	2,501	7,000	4,678	104,792
Technology Equipment ¹	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,223	11,666	-	1,000	-	-	26,889
Capital Equipment ²	-	-	-	-	-	-	-	-	-	4,961	-	47,194	1,728	5,908	-	-	-	12,158	16,080	-	88,029
Total Expenditures	231	-	-	-	-	-	-	-	-	4,961	-	87,569	28,221	29,653	14,223	11,666	-	15,659	23,080	4,678	219,941
Change in Fund Balance	11,118	9,714	13,287	17,527	15,349	16,535	20,982	21,823	21,282	12,789	7,646	(80,952)	(21,451)	(21,859)	(8,651)	(5,573)	10,588	(9,411)	(13,976)	4,170	20,937
Beginning Fund Balance	-	11,118	20,832	34,119	51,646	66,995	83,530	104,512	126,335	147,617	160,406	168,052	87,100	65,649	43,790	35,139	29,566	40,154	30,743	16,767	-
Ending Fund Balance	\$ 11,118	\$ 20,832	\$ 34,119	\$ 51,646	\$ 66,995	\$ 83,530	\$ 104,512	\$ 126,335	\$ 147,617	\$ 160,406	\$ 168,052	\$ 87,100	\$ 65,649	\$ 43,790	\$ 35,139	\$ 29,566	\$ 40,154	\$ 30,743	\$ 16,767	\$ 20,937	\$ 20,937

Note 1: Technology Equipment includes IPADs and computer equipment and licenses for the Lobeco Library.

Note 2: Capital Equipment includes 2009 - shelving; 2011 through 2013 - Automated check in/out system for library materials (RFID) for the Lobeco Library; 2017 and 2018 - Library Bookmobiles.